

Message Text

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16

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 NEA-10 ADP-00 L-03 H-02 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 PA-03 PRS-01 USIA-12 IO-12

RSR-01 /188 W

----- 034993

R 251400 Z APR 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 6503

INFO AMEMBASSY ABU DHABI

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY RABAT

AMEMBASSY SANAA

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY TUNIS

USINT ALGIERS

USINT CAIRO

USMISSION OECD PARIS

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BEIRUT PASS BAGHDAD

DEPT PASS AID AND TREASURY

E. O. 11652: ADS

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TAGS: EAID EFIN XI XF

SUBJ: ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT ANNUAL MEETING

SUMMARY: BOARD OF GOVERNORS OF ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT (AFESD); MET IN KUWAIT APRIL 16-17. MOST IMPORTANT STEPS TAKEN AT CONCLAVE WERE DECISIONS TO INVESTIGATE POSSIBILITIES INVESTING LARGER PORTION ARAB CAPITAL IN ARAB WORLD ITSELF AND INITIATION OF STUDIES OF FEASIBILITY OF AN ARAB MONETARY FUND. AS ARAB FUND HEADQUARTERS STAFF SETTLES IN, ORGANIZATION LOOKING FORWARD TO MAKING FIRST LOANS BY END OF 1973. END SUMMARY.

1. ARAB FUND BOARD OF GOVERNORS UNDER CHAIRMANSHIP GOK MINISTER FINANCE AND OIL ABD AL- RAHMAN SALEM AL- ATIQI HELD 2 ND ANNUAL MEETING HERE APRIL 16-17. ALL MEMBERS EXCEPT LIBYA ATTENDED SESSIONS AS WELL AS OBSERVERS FROM ARAB LEAGUE, ABU DHABI DEVELOPMENT FUND, KFAED AND OANCE MOROCCAN PRESS AND HOPED BENHIMA " FRANKNESS" WOULD NOT BE OFFENSIVE. ALSO REMINDED READERS THAT SPAIN IS TRANSIT ROUTE FOR MOROCCAN WORKERS AND AGRICULTURE GOING TO EC AS WELL AS FOR EUROPEAN BUSINESSMEN AND TOURISTS GOING TO MOROCCO.

5. COMMENT: BENHIMA CALL FOR NEW ATTITUDE LOOKS LIKE THINLY VEILED REFERENCE TO TRADITIONAL SPANISH DISDAIN FOR " MOORS". STRESS ON " SINCERITY" APPEARS MEAN: STOP DILLY-DALLYING ON SAHARA QUESTION. " HAND IN HAND" APPROACH COULD PORTEND GOM WILLINGNESS SETTLE FOR LESS THAN FULL SOVEREIGNTY OVER SAHARA.

RIVERO

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*** Current Classification *** LIMITED OFFICIAL USE

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